

Export Outlook for DL&P Products

Revised Forecast for 2002:  \$250 Million to \$12.7 Billion

Revised FY 2002 Forecast

Key Upside Developments

- Poultry sales remain robust
- Pork exports to Japan rise due to BSE concerns
- Hide exports benefit from increased sales to Korea & China

Key Downside Developments

- US beef sales to Japan struggle faced with price-competitive Australian product, price conscious buyers & reduced demand for beef (BSE concerns)
- Global economic slowdown

Wild Cards

- Heightened concerns over FMD, BSE, avian influenza
- Japan's next actions on pork safeguard measures

Dairy, Livestk, Poultry Exports (\$Bil)

